



### Energy Efficiency Tip of the Month

These days, it may be easier to trim your refrigerator's energy use than it is to trim your waistline. Consider this energy-saving and maintenance regimen to keep your refrigerator in shape. Set the refrigerator temperature above 37 degrees Fahrenheit. Make sure door seals are in place and are snug when closed. And keep outside coils unobstructed and clean; dirty ones could overwork the unit's compressor.

Source: U.S. Department of Energy



April 26, 2014

# Annual Meeting

*Will Be Held on April 26, 2014  
at the Hulbert High School*



2013 Annual Meeting

Photo by: Larry Morris

Lake Region Electric Cooperative, Inc. would like to invite all our members to the 64th Annual Meeting. The meeting will be held the last Saturday of April at the Hulbert High School.

Registration will begin at 9:00 a.m., members will be voting on the election of trustees and for ownership of a telecommunications subsidiary (*see page 3 for more details on the telecommunication subsidiary*) with the business meeting following at 1:00 p.m. Members and family in attendance will receive a food coupon for a complimentary meal. As a fundraiser local area fire departments will serve lunch from 10:30 a.m. to 1:00 p.m. Members will have the opportunity to elect two board members at large to serve a three-year term on the Board of Trustees. After the election ballots are cast, members will receive a gift.

Hamid Vahdatipour will give the CEO's report and the financial report during the business meeting. All members who attend the 2255200 annual meeting will be entered in a prize drawing after the business meeting closes.

## Official Notice

### LREC Annual Meeting Agenda

#### Call Meeting to Order at 9 a.m.

9 a.m. .... Gary Cooper, Board President

#### Recess Business Session until 1 p.m

9 a.m. - 1 p.m. .... Registration & Voting on Matters on Hand

10 a.m. - 12:30 p.m. .... Entertainment

#### Resume Business Meeting at 1 p.m.

Call Recessed Meeting to Order ..... Gary Cooper, Board President

Invocation ..... Glen Clark, LREC Employee

Welcome and Introduction of Guests ..... Hamid Vahdatipour, CEO

Quorum and Notice ..... Tina Glory-Jordan, Cooperative Attorney

Reading of the Meeting Notice, Proof of Publication, Reading of 2013 Minutes ..... Jim Loftin, Board Secretary/Treasurer

CEO's Report and the Financial Report ..... Hamid Vahdatipour, CEO

Announcement of Trustee Election Results ..... Tina Glory-Jordan, Cooperative Attorney

Announcement of Voting Results on Ownership of a Telecommunications Subsidiary ..... Tina Glory-Jordan, Cooperative Attorney

#### Old Business

#### New Business

#### Adjourn Business Meeting

#### Prize Drawing

# Annual Meeting

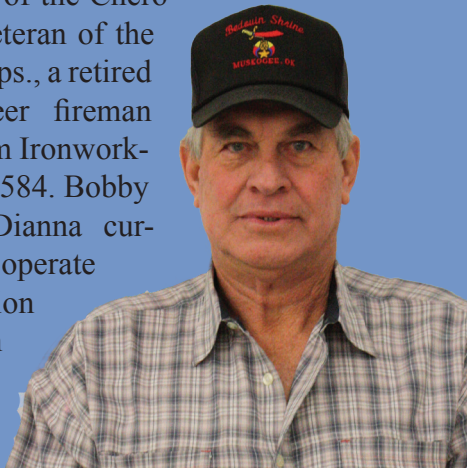
## NOMINEES FOR THE BOARD OF TRUSTEES ELECTION

All Lake Region Electric Cooperative members will have the opportunity to vote for trustees to serve on the Board, for a three-year term. The election will be held at this year's annual meeting on April 26, 2014 at Hulbert High School.



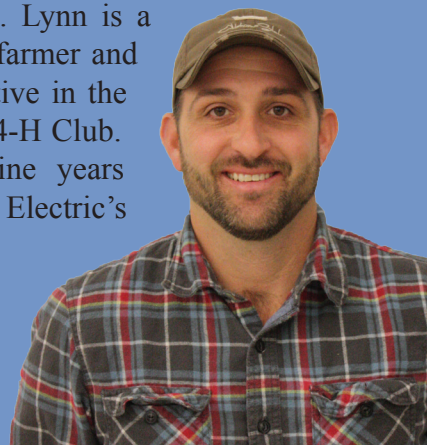
### Bobby Mayfield

**Bobby Mayfield** is a business man, life-long Hulbert resident, and graduate of Hulbert High School. He is a member of the Cherokee Nation, a veteran of the U.S. Marine Corps., a retired Hulbert volunteer fireman and a retiree from Ironworkers Local Union 584. Bobby and his wife Dianna currently own and operate Cherokee Nation Towers Inc. in Hulbert.



### Lynn Lamons

**Lynn Lamons** is a resident of Hulbert and a life-long member of Lake Region Electric Cooperative. He is a graduate of Tahlequah High School. Lynn is a Cherokee County farmer and rancher who is active in the Cherokee County 4-H Club. He has served nine years on Lake Region Electric's Board of Trustees.



## Business or organization voting form below

The form below is to cast a business or organization vote at the annual meeting. This form is not required for an individual member to vote. These forms will not be available at the annual meeting, please complete this form and bring it with you to cast a vote for your business or organization.



RESOLVES THAT \_\_\_\_\_

(Person's name written in ink.)

Who is a member or officer of the organization, is designated the official representative by:

\_\_\_\_\_  
(Organization's name written in ink.)

I certify that the before mentioned resolution is true and correct. The representative was agreed upon at a meeting held the \_\_\_\_\_ day of \_\_\_\_\_ 2014. At the mentioned meeting, a quorum was present and enacted that the person is an official or member of the organization.

**Certification Must Be Completed In Full To Be Valid**

President \_\_\_\_\_

Secretary \_\_\_\_\_

# LREC to Seek Authorization from Members at the Annual Meeting

The LREC Board is asking approval by affirmative vote from its members to create a wholly owned subsidiary to operate its telecommunications business. The profits from this subsidiary will be returned to LREC and will help the cooperative keep costs to members as low as possible. By creating this subsidiary business, your cooperative will foster more jobs in our area while providing more quality services for its members.

The creation of this subsidiary will enable LREC to bring Broadband Internet, High Definition Television and Voice-Over-Internet Telephone to our members who opt to receive these services.

## Back Then .....

In the 1930s, rural America had been left in the dark as electricity made its way across the country. Electricity had become a modern necessity, and big cities enjoyed the opportunities this emerging technology brought. But rural folks had to do without this needed commodity.

Into the gap stepped the hardworking men and women of rural America who formed electric cooperatives to bring power to areas that had been overlooked. In our part of Northeast Oklahoma, these pioneers formed Lake Region Electric Cooperative. As a result, the quality of life for our local communities was forever changed.

## A New Necessity .....

In the 21st century, a new technology is emerging: Broadband Internet. This new technology is transforming lives and bringing economic development to the areas that adopt it. Once again, we have been left behind. Your cooperative must step up to the plate and do what others won't do.

In rural Oklahoma, we also need vital services to live a better life, access resources and ensure our children get the best education possible. LREC is willing and ready to provide this service, but – because we always have the best interest of our members at heart – we don't want this project to impact electric service costs to members. Using a subsidiary to provide broadband telecommunications services keeps these two businesses separated, and one class of customers will not subsidize the other – only the members requesting this service will be responsible to pay for it.

In order to better serve you, our member-owner, the

LREC Board requests the co-op's membership to authorize the creation of a for-profit wholly owned subsidiary to bring broadband telecommunications services to rural Oklahoma.

LREC has been operating a pilot project, offering Broadband Internet, High Definition Television and VoIP telephone access for approximately 11 months. We know that the system works and can provide the same kind of quality access that people living in Oklahoma City and Tulsa now enjoy. You, as a member of LREC, deserve to have the same services that your relatives and friends have available to them in the big city. We encourage you to support the proposal from your Board of Trustees to provide this valuable service.

## Notice of Proposed Action to be taken by Affirmative Vote on Saturday April 26, 2014 at the Annual Meeting of LREC Members

LREC bylaws allow members to approve the cooperatives' membership in an organization whose purposes further the cause of rural electrification and accomplish those purposes of the cooperative. The LREC Board and management have proposed to operate a subsidiary on a for-profit basis for the purpose of providing telecommunication services. LREC would hold sole membership in the subsidiary organization, a limited liability corporation. Such ownership and operation has been determined to be an activity furthering LREC's purposes.

On April 26, 2014, at the annual meeting of the LREC members, members will be asked to affirmatively vote for LREC to own a subsidiary, through holding 100% membership in a limited liability corporation authorized to engage in telecommunication activities on a for-profit basis, and to own and operate such organization to accomplish the purposes of the cooperative.

LREC will continue to be operated on a non-profit basis.



# Minutes from the Annual Meeting on April 27, 2013

Chairman Gary Cooper called the Annual Meeting of the members of the Lake Region Electric Cooperative, Inc., to order on April 27 2013, at 9:00 a.m. in the Hulbert School Auditorium. The Chairman then announced the business session would suspend and resume immediately at 1:00 p.m. after the members registration and voting was closed. Registration and voting period will be from 9:00 a.m. until 1:00 p.m. on this Annual Meeting date. A motion was made and seconded to recess the business session until 1:00 p.m. The motion carried unanimously.

The recessed business session was resumed at 1:00 p.m. and called to order by Chairman Cooper. He called upon employee Glen Clark to give the invocation.

CEO Vahdatipour gave the Welcome and Introduction of Directors. He also introduced the Operation Round-Up Board of Directors and Special Guests. He then introduced Cooperative Attorney Tina Glory-Jordan who then presided over the meeting.

Attorney Glory-Jordan reported that at the close of registration, 1,147 members had registered and voted. Attorney Glory-Jordan then declared that a quorum was present and the meeting proceeded.

Upon motion made and seconded, the reading of the Notice of the Meeting mailed to all members and the proof of mailing were waived and approved as presented. The motion carried unanimously.

Upon motion made and seconded, the reading

of the minutes of the Annual Membership Meeting of April 27, 2012 was waived and the minutes approved as written. Copies were published in the LREC April issue of the Powerline Press. The motion carried unanimously.

CEO Vahdatipour gave the CEO's Report and the Financial Report.

During the process of the day, the election ballots were cast and counted by a voting machine similar to the ones used in county elections. Attorney Glory-Jordan reported on the election results. Nominees Randall Shankle received 931 votes, Gary Cooper, 818 votes, Jim Loftin, 732 votes and Louis Bohannon, 442 votes. According to the Election results, Randall Shankle, Gary Cooper and Jim Loftin were elected to the positions of Trustees of the Lake Region Electric Cooperative, Inc. for a period of three years.

Old Business – There was no old business to come before the members.

New Business – There was no new business to come before the members.

Motion was made and seconded without dissent to adjourn the business session, subject to the drawing for the attendance prizes. The motion carried unanimously.

*Jim Loftin*  
Secretary-Treasurer

*Freda Purtille*  
Executive Administrative Asst.

## Board of Trustees

Gary Cooper .....Pres.  
Bobby Mayfield .....Vice Pres.  
Jim Loftin .....Secr.-Treas.  
Jack Teague .....Asst Secr.-Treas.  
Randall Shankle ..... Member  
Lynn Lamons ..... Member  
Scott Manes ..... Member

## Staff

Hamid Vahdatipour .....CEO  
Ben McCollum .....Dir. of Finance  
Martin Walls .....Dir. of Operations  
Stanley Young .....Dir. of Marketing  
Larry Mattes .....Editor  
Tina Glory-Jordan .....Attorney

## Office Hours

Monday-Friday  
8:00 a.m. - 4:30 p.m.

## Telephone

800-364-LREC or  
918-772-2526

## Website:

[www.lrecok.coop](http://www.lrecok.coop)

## Locations

Hulbert, Wagoner &  
Tahlequah, OK.

## Main Office Address

P.O. Box 127  
Hulbert, OK 74441

## Hidden Account Number

Look for your account number hidden in this issue of the *Powerline Press*. If you find your number, Lake Region Electric will credit your next bill.

To claim your credit, notify LREC's Hulbert office by phone or mail during the month of publication.

The amount increases by \$10 with each issue your prize goes unclaimed to a maximum of \$50.

For more information, call **800-364-LREC** or **918-772-2526**

**Cooperative bylaws** are available upon request at Lake Region Electric Cooperative's office in Hulbert.